



## Bank of Zambia

### TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **02/2014** held on **Thursday, 23<sup>rd</sup> January 2014**. Total bids received amounted to **K 768.0 Million** and the allocation amounted to **K 601.8 Million**. The details of the results are as follows.

Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	K 50.0Mn	K 21.9Mn	K 2.45 Mn	K 98.0445	7.8435	7.9999	7.9999-7.9999	11.5000-11.5000
182 DAYS	K 140.0Mn	K 124.7Mn	K 124.7Mn	K 93.0454	13.9474	14.9899	14.9899-14.9899	Nil
273 DAYS	K 160.0Mn	K 205.3Mn	K179.3Mn	K89.7918	13.6483	15.2000	15.2000 – 15.2000	15.2501- 15.3000
364 DAYS	K 250.0Mn	K 416.1Mn	K295.3Mn	K86.6868	13.3498	15.4000	15.4000 – 15.4000	15.4000-15.7500

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Checked By:-..... Authorized By:-.....